JSC FPC's assets at the end of 2022 (as of 31 December 2022)

Fixed property
Land parcels
Other property
Carriage fleet

1 Northwest Branch
- **290,100** sq.m
- **11,300** sq.m
- **0.5** RUB billion
- **3,100** carriages

2 Moscow Branch
- **290,100** sq.m
- **6,200** sq.m
- **0.7** RUB billion
- **1,900** carriages

3 Gorky Branch
- **84,100** sq.m
- **1,600** sq.m
- **0.2** RUB billion
- **1,300** carriages

4 North Caucasus Branch
- **212,200** sq.m
- **14,400** sq.m
- **0.7** RUB billion
- **1,900** carriages

5 Volga Branch
- **237,100** sq.m
- **0,1** sq.m
- **0.3** RUB billion
- **1,300** carriages

6 Kuybyshev Branch
- **109,200** sq.m
- **0.3** RUB billion
- **1,200** carriages

7 Ural Branch
- **200,800** sq.m
- **6,100** sq.m
- **0.6** RUB billion
- **1,900** carriages

8 West Siberian Branch
- **179,400** sq.m
- **11,700** sq.m
- **0.3** RUB billion
- **1,100** carriages

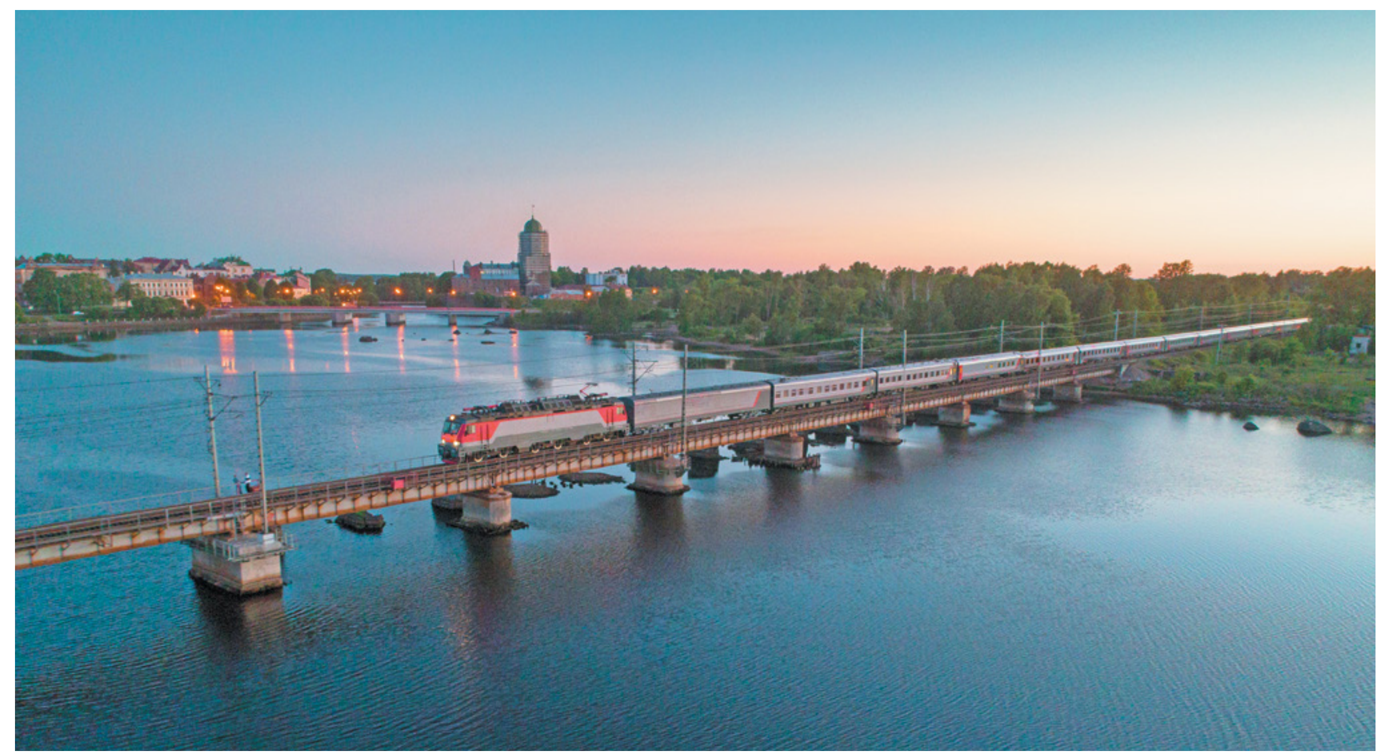
9 East Siberian Branch
- **214,000** sq.m
- **2,200** sq.m
- **0.2** RUB billion
- **1,400** carriages

10 Far East Branch
- **61,700** sq.m
- **3.5** RUB billion
- **1,000** carriages

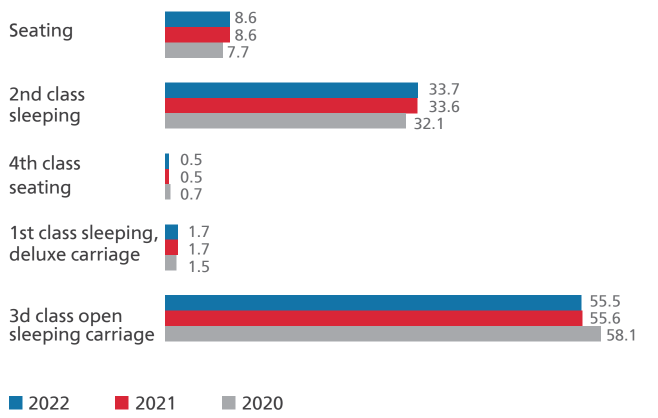
2022 HIGHLIGHTS

Operating Indicators

Indicators	2020	2021	2022	Change 2022/2021, %
Billion passenger-km travelled	**48.2**	**67.3**	**81.2**	**120.7**
On FPC trains	47.6	66.7	79.9	119.9
Deregulated segment, incl.:	18.1	27.1	32.9	121.2
• Domestic service	17.8	26.1	31.2	119.5
• International service	0.3	1.0	1.6	167.3
Regulated segment, incl.:	29.4	39.6	47.1	119.0
• On trains of the CIS and Baltic States	0.6	0.6	1.2	217.4
Passengers carried, million passengers, incl.:	**59.0**	**81.2**	**95.9**	**118.2**
• deregulated segment	23.3	33.8	40.5	119.7
• regulated segment	35.7	47.4	55.5	117.1
Average train composition, carriages (TsO-33 format)	**9.9**	**11.4**	**11.9**	**104.2**



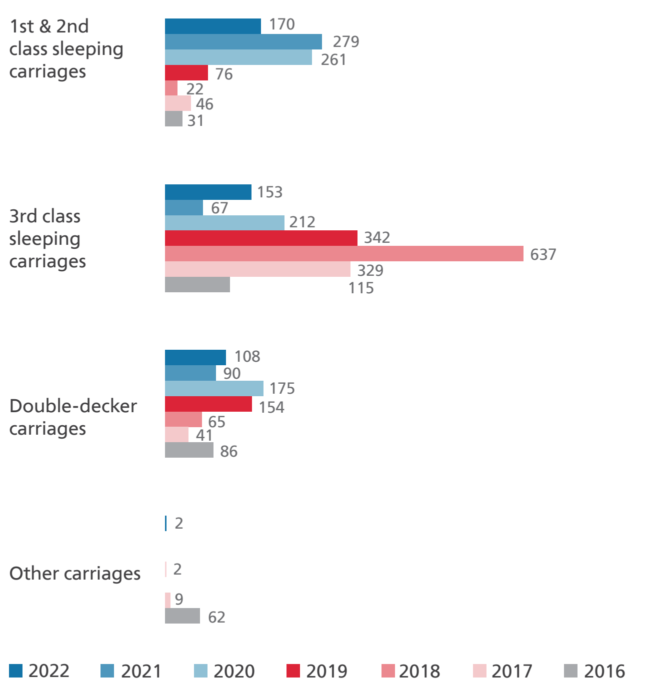
Passenger turnover by carriage type, %



Factors influencing the change in passenger-km in 2022

- Regulated segment:
  - Change in transport activity of the population (+19.3% vs. 2021)
  - Replacement of single-decker trains with double-decker trains (−0.7% vs. 2021)
  - Marketing promotions (+0.4% vs. 2021)
- Deregulated segment:
  - Change in international rail service (+2.0% vs. 2021)
  - Change in transport activity of the population (+15.9% vs. 2021)
  - Replacement of single-decker trains with double-decker trains (+1.4% vs. 2021)
  - Marketing promotions (+1.9% vs. 2021)

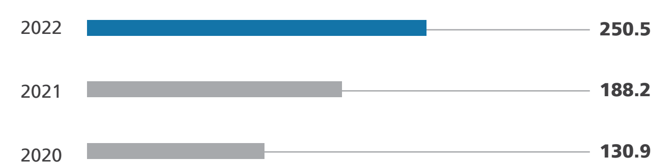
Dynamics of rolling stock acquisition



The train make-up plan, which takes into consideration the available FPC-owned fleet of carriages, determines the structure of carriage purchases for the current year.

Financial Indicators

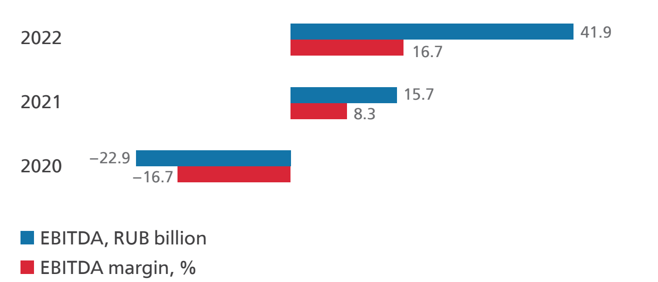
Operating revenue,
RUB billion



Revenue from core activities grew to RUB 62.3 billion by 2021, including:

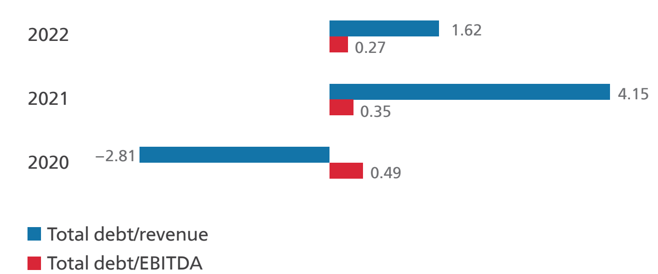
- Passenger transportation revenues increased by RUB 54.2 billion because of higher passenger turnover
- Revenue from other activities increased by RUB 8.0 billion, mainly driven by the rise in passenger carriage rental applications, the quantity of bedding, and the value-added services offered to customers

EBITDA and EBITDA margin, including subsidies



The increase in EBITDA margin from 2021 level is the result of greater revenues brought on by an increase in passenger turnover in 2022.

Total debt to revenue and EBITDA ratio



Sustainable Development Indicators

Personnel trained, people

2022	17,728
2021	16,651
2020	14,327

Amount of social security benefits, per retiree (RUB '000)

2022	5.5
2021	5.3
2020	5.7

Personnel training costs, RUB million

2022	164.2
2021	134.2
2020	112.8

Occupational health and safety costs, RUB million

2022	771.3
2021	550.4
2020	512.6

Amount of social security benefits, per employee (RUB '000)

2022	58.5
2021	46.0
2020	48.6

Electrical energy, million kWh

2022	113.1
2021	111.9
2020	107.7

INVESTMENT APPEAL

Key drivers of FPC's investment appeal

- Stable position at the market of long-distance passenger railway carriage in Russia
- Significant potential for recovery of the population transport mobility
- Government regulation of fares for long-distance passenger transport and compensation of related revenue losses
- Application of sustainability standards
- Effective risk management and internal control
- Well-developed production base and a uniquely large fleet of passenger carriages
- Assigned an 'A1' Anti-Corruption Rating Grade (companies with the highest level of anti-corruption compliance and the lowest level of risk of corruption and the lowest level of associated threat to investors, creditors, business partners and other stakeholders)
- High corporate governance level
- Strategic importance in realising the long-term objectives of the Parent Company
- Limited competition in the domestic passenger railway market due to high entry barriers and long payback periods
- High social and strategic importance for the state as the main carrier on long- and medium-distance routes covering a substantial part of Russia, including regions with extreme natural and climatic conditions and a lack of road and air infrastructure

CREDIT RATINGS

In December 2022, the Analytical Credit Rating Agency (ACRA) affirmed its AA+(RU) high credit quality rating for FPC, with a stable outlook.